



ARB Asset Management, LLC

401 West Superior Street
 Suite 100
 Chicago, IL 60654 USA
 Contact: ARB Team
 invest@arbassetmanagement.com

333 Capital Series Fund

January 2026

The primary objective of the Fund is to achieve attractive risk-adjusted returns. The Fund will implement a dynamic and opportunistic discretionary investment strategy that takes advantage of global macroeconomic trends and events. The Investment Manager will exercise discretion in allocating across various asset classes, including but not limited to equities, fixed income, currencies, commodities, and derivatives.

Strategy	Systematic Macro	CPO/CTA	ARB FM LLC/ARB AM LLC
Structure	Onshore Fund	Executing Broker	Interactive Brokers
Monthly	Daily	Minimum Inv.	\$100k
Fee Structure	2%/20%	Auditor	Richey May
Platform Fee	25 bps	Administrator	Formidium
Strategy AUM	\$3.9M		

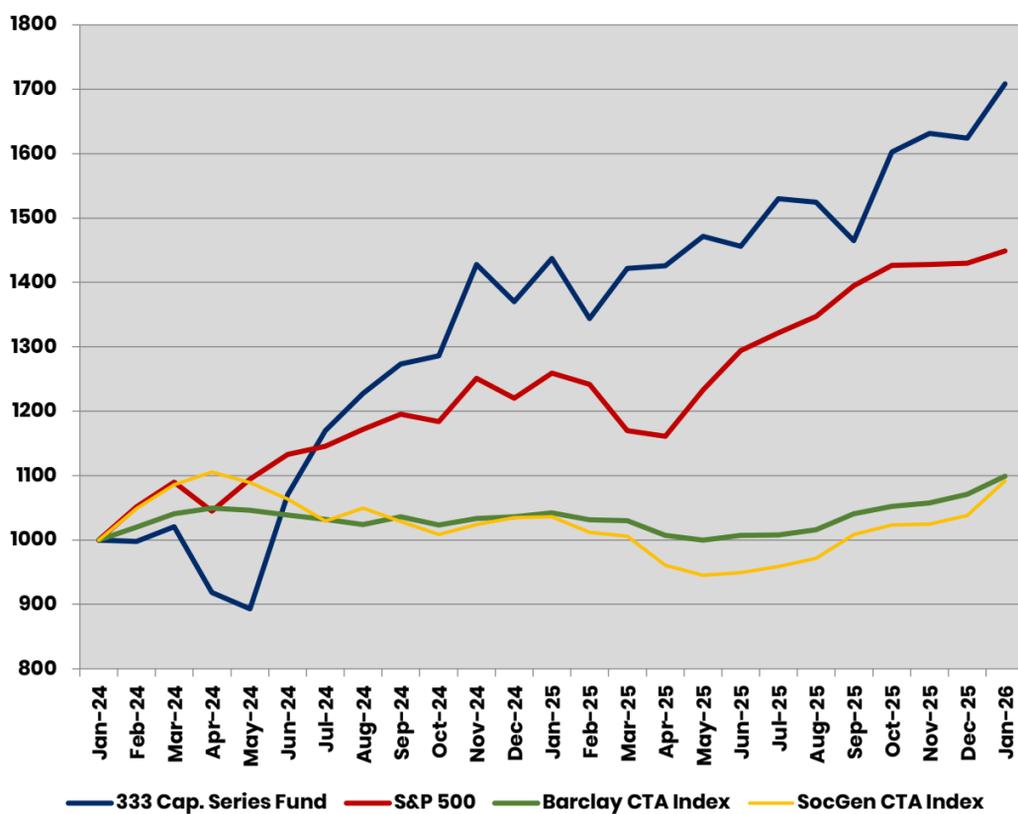
Historical Results and Summary Statistics (Net of 2/20 Fees)

Month-to-Date	--	Year-to-Date	5.20%	Annualized RoR	30.71%	Annualized Vol.	21.68%	Worst Drawdown	-12.49%
---------------	----	--------------	--------------	----------------	---------------	-----------------	---------------	----------------	----------------

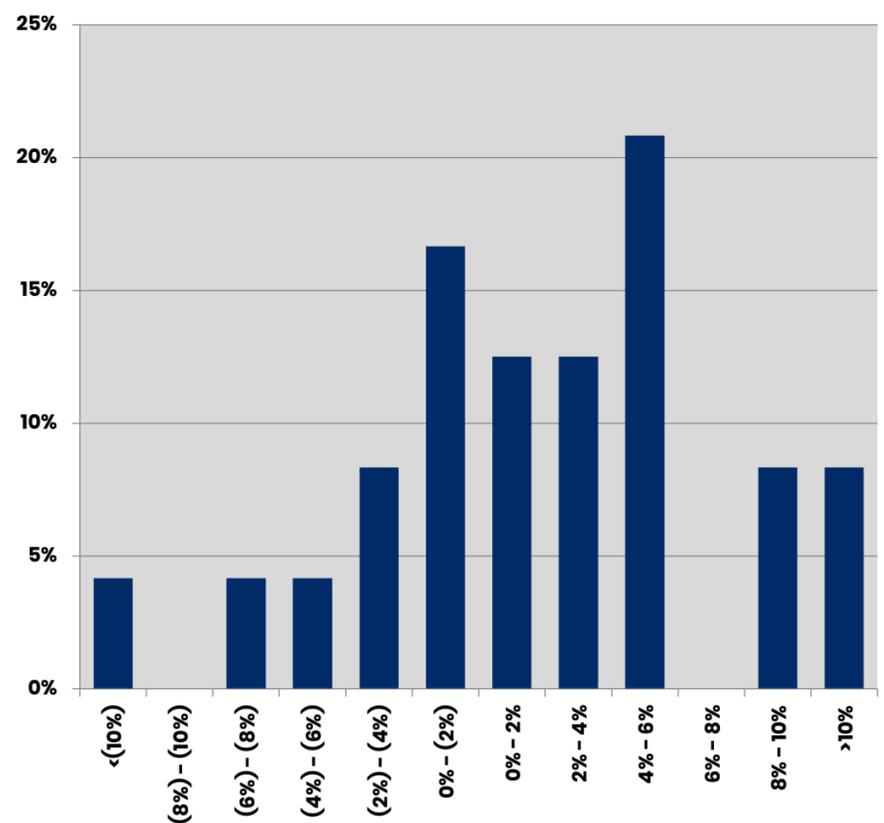
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	ITD
2026	5.20% **												5.20%	70.84%
2025	4.92%	(6.49%)	5.78%	0.30%	3.20%	(1.08%)	5.11%	(0.36%)	(3.92%)	9.40%	1.81%	(0.47%)	18.54%	62.40%
2024		(0.20%)	2.25%	(10.02%)	(2.74%)	19.84%	9.33%	4.90%	3.74%	0.99%	11.06%	(4.07%)	37.00%	37.00%

** Indicates estimated performance figure.

Comparative VAMI vs. Benchmarks



Distribution of Monthly Returns



Program Stats

Alpha (S&P 500)	16.57%
Beta (S&P 500)	0.16
% Profitable Months	62.50%
Upside Deviation	4.97%
Downside Deviation	3.31%
Best Monthly Return	19.84%
Worst Monthly Return	(10.02%)
Sortino Ratio	2.55
Sharpe Ratio	1.35

Performance Window Analysis

Period	High	Low	Avg.
One Month	19.84%	(10.02%)	2.44%
Three Months	37.44%	(10.52%)	7.52%
Six Months	59.92%	3.03%	17.18%
Nine Months	56.55%	6.76%	25.10%
Twelve Months	64.80%	14.25%	32.33%
Eighteen Months	82.71%	43.56%	57.77%
Twenty Four Months	70.84%	70.84%	70.84%
Rolling 12-Month Vol.	28.62%	15.39%	20.55%

Benchmark Correlations

S&P 500	0.32
Barclay CTA Index	(0.10)
SocGen CTA Index	(0.16)
VIX	(0.24)
US Bond Index (AGG)	0.26
Commodity ETF (COMT)	0.13
US REIT ETF (USRT)	0.36
Gold ETF	(0.07)
US \$ Index ETF	0.15

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THIS INFORMATION IS NOT INTENDED AS AN OFFER OF ANY KIND.



DISCLAIMER

401 West Superior Street
Suite 100
Chicago, IL 60654 USA
Contact: ARB Team
invest@arbassetmanagement.com

FOR QUALIFIED ELIGIBLE PERSON(S) (US) ONLY

ARB ASSET MANAGEMENT, LLC (“ARBAM”) IS A MEMBER OF THE NATIONAL FUTURES ASSOCIATION AND REGISTERED AS A COMMODITY POOL OPERATOR AND COMMODITY TRADING ADVISOR AND ONLY PROVIDES SERVICES TO QUALIFIED ELIGIBLE PARTICIPANTS (“QEPS”) AS DEFINED IN SECTION 4.7 OF THE COMMODITY EXCHANGE ACT. THE STRATEGY CAN ONLY BE IMPLEMENTED THROUGH A 4.7 EXEMPT COMMODITY POOL (A “FUND”) OR 4.7 EXEMPT SEPARATELY MANAGED ACCOUNT (A “SMA”) SOLELY TO INDIVIDUALS WHO QUALIFY AS QEPS UNDER CFTC REGULATION 4.7. THIS MATERIAL IS DISTRIBUTED TO INVESTORS WHO ARE QUALIFIED ELIGIBLE PERSONS (US) OR ANY OTHER JURISDICTION AS APPLICABLE.

THE INFORMATION CONTAINED HEREIN HAS BEEN PREPARED SOLELY FOR INFORMATIONAL PURPOSES AND IS NOT AN OFFER TO BUY OR SELL OR A SOLICITATION OF AN OFFER TO BUY OR SELL ANY INTERESTS IN A FUND OR TO PARTICIPATE IN ANY SMA. IF ANY OFFER OF INTERESTS IS MADE, IT SHALL BE PURSUANT TO A DEFINITIVE PRIVATE PLACEMENT MEMORANDUM OF THE FUND AND THE FUND’S OPERATING AGREEMENT AND SUBSCRIPTION AGREEMENT PREPARED BY OR ON BEHALF OF THE FUND THAT WILL DESCRIBE IN GREATER DETAIL THE FUND AND WHICH WOULD CONTAIN MATERIAL INFORMATION NOT CONTAINED HEREIN AND WHICH SHALL SUPERSEDE THIS INFORMATION IN ITS ENTIRETY. ANY DECISION TO INVEST IN INTERESTS IN A FUND SHOULD BE MADE AFTER REVIEWING SUCH DEFINITIVE DOCUMENTS, CONDUCTING SUCH INVESTIGATIONS AS THE INVESTOR DEEMS NECESSARY, AND CONSULTING THE INVESTOR’S OWN INVESTMENT, LEGAL, ACCOUNTING, AND TAX ADVISORS IN ORDER TO MAKE AN INDEPENDENT DETERMINATION OF THE SUITABILITY AND CONSEQUENCES OF AN INVESTMENT IN THE FUND.

THIS PRESENTATION AND ITS CONTENTS ARE PROPRIETARY INFORMATION OF ARBAM, AND ANY REPRODUCTION OF THIS INFORMATION, IN WHOLE OR IN PART, WITHOUT THE PRIOR WRITTEN CONSENT OF ARBAM IS PROHIBITED. ADDITIONAL INFORMATION IS AVAILABLE FROM ARBAM UPON REQUEST. NEITHER ARBAM NOR ANY OF ITS PARTNERS, MEMBERS, OFFICERS, DIRECTORS, MANAGERS, OR AFFILIATES ARE ACTING AS YOUR ADVISOR OR AGENT. SMA AND HEDGE FUND INVESTING IS SPECULATIVE AND INVOLVES SUBSTANTIAL INVESTMENT, LIQUIDITY, AND OTHER RISKS. SMAS AND HEDGE FUNDS CAN BE LEVERAGED, AND THEIR PERFORMANCE RESULTS CAN BE VOLATILE. PAST PERFORMANCE IS NO INDICATION OF FUTURE RESULTS. THERE IS NO PUBLIC MARKET FOR THE INVESTORS’ INTEREST IN A FUND AND A FUND’S OPERATING AGREEMENT MAY IMPOSE SIGNIFICANT TRANSFER RESTRICTIONS. FURTHERMORE, THE OPERATING AGREEMENT MAY LIMIT THE INVESTOR’S ABILITY TO REDEEM ITS INVESTMENT IN THE FUND. AS A RESULT, AN INVESTOR MAY LOSE ITS ENTIRE INVESTMENT THEREIN. FEES AND EXPENSES OF THE FUND MAY OFFSET THE FUND’S PROFITS.

THIS DOCUMENT CONTAINS CERTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES, INCLUDING, IN PARTICULAR, THOSE REGARDING THE ABILITY OF THE STRATEGY TO ACHIEVE EXPECTED PERFORMANCE TARGETS FROM ITS INVESTMENTS AND TO CONTINUE TO MEET ITS FUTURE OPERATING OBLIGATIONS. OTHER FACTORS THAT COULD CAUSE OR CONTRIBUTE TO SUCH RISKS AND UNCERTAINTIES INCLUDE, BUT ARE NOT LIMITED TO, A FUND’S ABILITY TO MEET ITS TARGETED LEVEL OF OVERHEAD EXPENDITURE, CHANGES IN GENERAL ECONOMIC AND BUSINESS CONDITIONS, UNANTICIPATED EFFECTS OF COMPETITION, CHANGES IN TECHNOLOGY AND METHODS OF MARKETING, AND VARIOUS OTHER FACTORS BEYOND THE CONTROL OF ARBAM OR THE FUND. IN ADDITION, ANY FORWARD-LOOKING STATEMENTS REPRESENT OUR ESTIMATES ONLY AS OF TODAY AND SHOULD NOT BE RELIED UPON AS REPRESENTING OUR ESTIMATES AS OF ANY SUBSEQUENT DATE. WHILE WE MAY ELECT TO UPDATE FORWARD-LOOKING STATEMENTS AT SOME POINT IN THE FUTURE, WE SPECIFICALLY DISCLAIM ANY OBLIGATION TO DO SO, EVEN IF OUR ESTIMATES CHANGE.

FUTURES AND OPTIONS TRADING HAS LARGE POTENTIAL REWARDS, BUT ALSO LARGE POTENTIAL RISKS. YOU MUST BE AWARE OF THE RISKS AND BE WILLING TO ACCEPT THEM IN ORDER TO INVEST IN THE FUTURES AND OPTIONS MARKETS AND IN ORDER TO INVEST IN THE STRATEGY. DO NOT TRADE OR INVEST WITH MONEY YOU CAN’T AFFORD TO LOSE. THIS DOCUMENT AND ITS CONTENTS ARE NEITHER A SOLICITATION NOR AN OFFER TO BUY OR SELL FUTURES, STOCKS, OR OPTIONS ON THE FUTURES OR OPTIONS MARKETS. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT OR INVESTMENT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE DISCUSSED IN THIS DOCUMENT (IF ANY). THE PAST PERFORMANCE OF ANY TRADING SYSTEM OR METHODOLOGY IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

THIS DOCUMENT MAY PRESENT PAST PERFORMANCE DATA REGARDING PRIOR/OTHER INVESTMENTS, FUNDS, AND/OR TRADING ACCOUNTS MANAGED BY THE GENERAL PARTNER AND/OR THE PRINCIPAL(S). THIS IS PRESENTED SOLELY FOR EXPLANATORY PURPOSES. THE FUND OR ANY SMA MAY FACE RISKS NOT PREVIOUSLY EXPERIENCED OR ANTICIPATED BY THE GENERAL PARTNER AND/OR PRINCIPALS, AND THEREFORE, PROSPECTIVE INVESTORS SHOULD EVALUATE ANY INVESTMENT IN THE STRATEGY ON ITS OWN MERITS. FURTHERMORE, THERE IS NO GUARANTEE THE GENERAL PARTNER AND/OR PRINCIPAL WILL BE ABLE TO REPLICATE THE MANDATE, STRATEGY, PORTFOLIO CONSTRUCTION, AND RISK MANAGEMENT PARAMETERS REFLECTED IN THEIR PRIOR PERFORMANCE DATA. MARKET FACTORS AND UNFORESEEN CIRCUMSTANCES BOTH INTERNALLY AND EXTERNALLY MAY RESULT IN A WIDE DEVIATION FROM THE RETURNS REFLECTED IN THE PRIOR PERFORMANCE DATA, AND THERE IS NO GUARANTEE THE GENERAL PARTNER AND/OR THE PRINCIPAL(S) WILL BE ABLE TO AVOID AND/OR REMEDIATE SUCH INTERNAL AND EXTERNAL FACTORS. PAST PERFORMANCE IS NOT INDICATIVE OR A GUARANTEE OF FUTURE RESULTS.