



# ARB Asset Management, LLC

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## 333 Capital Series Fund

January 2026

The primary objective of the Fund is to achieve attractive risk-adjusted returns. The Fund will implement a dynamic and opportunistic discretionary investment strategy that takes advantage of global macroeconomic trends and events. The Investment Manager will exercise discretion in allocating across various asset classes, including but not limited to equities, fixed income, currencies, commodities, and derivatives.

<b>Strategy</b>	Systematic Macro	<b>CPO/CTA</b>	ARB FM LLC/ARB AM LLC
<b>Structure</b>	Onshore Fund	<b>Executing Broker</b>	Interactive Brokers
<b>Monthly</b>	Daily	<b>Minimum Inv.</b>	\$100k
<b>Fee Structure</b>	2%/20%	<b>Auditor</b>	Richey May
<b>Platform Fee</b>	25 bps	<b>Administrator</b>	Formidium
<b>Strategy AUM</b>	\$3.9M		

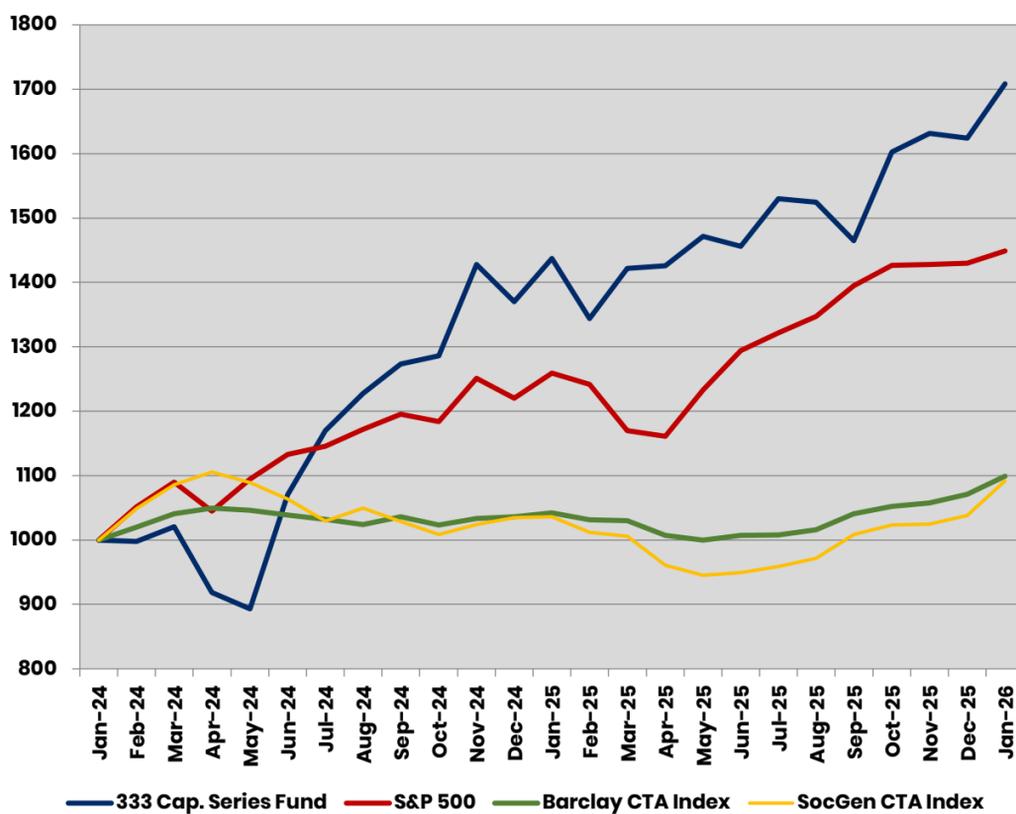
## Historical Results and Summary Statistics (Net of 2/20 Fees)

Month-to-Date	--	Year-to-Date	<b>5.20%</b>	Annualized RoR	<b>30.71%</b>	Annualized Vol.	<b>21.68%</b>	Worst Drawdown	<b>-12.49%</b>
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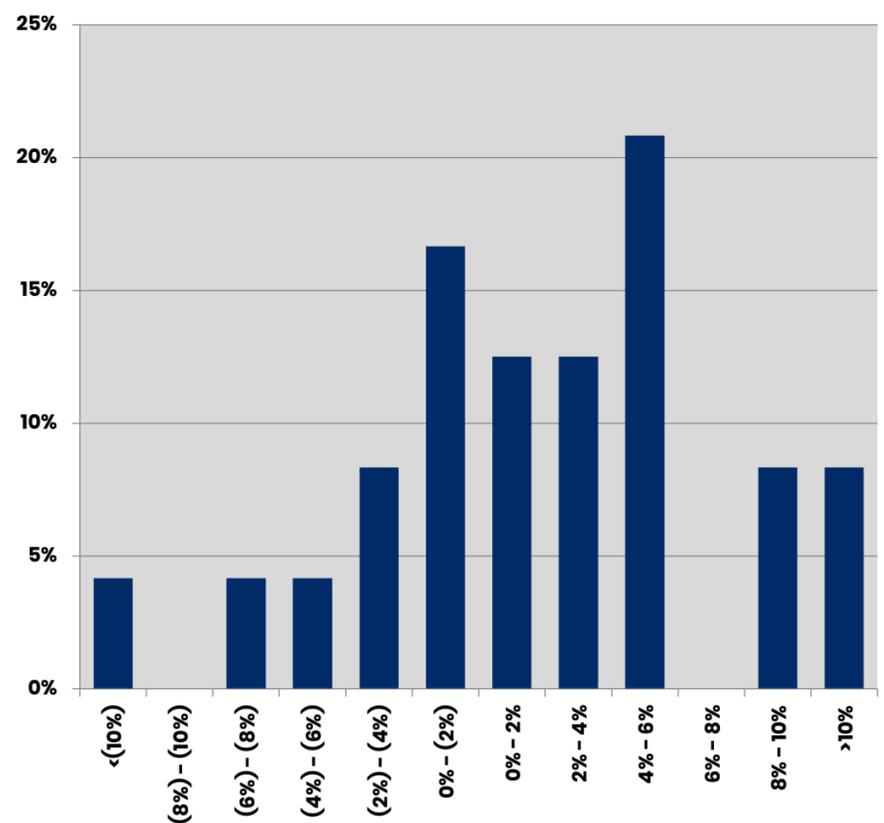
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	ITD
<b>2026</b>	5.20% **												5.20%	70.84%
<b>2025</b>	4.92%	(6.49%)	5.78%	0.30%	3.20%	(1.08%)	5.11%	(0.36%)	(3.92%)	9.40%	1.81%	(0.47%)	18.54%	62.40%
<b>2024</b>		(0.20%)	2.25%	(10.02%)	(2.74%)	19.84%	9.33%	4.90%	3.74%	0.99%	11.06%	(4.07%)	37.00%	37.00%

\*\* Indicates estimated performance figure.

### Comparative VAMI vs. Benchmarks



### Distribution of Monthly Returns



### Program Stats

Alpha (S&P 500)	16.57%
Beta (S&P 500)	0.16
% Profitable Months	62.50%
Upside Deviation	4.97%
Downside Deviation	3.31%
Best Monthly Return	19.84%
Worst Monthly Return	(10.02%)
Sortino Ratio	2.55
Sharpe Ratio	1.35

### Performance Window Analysis

Period	High	Low	Avg.
One Month	19.84%	(10.02%)	2.44%
Three Months	37.44%	(10.52%)	7.52%
Six Months	59.92%	3.03%	17.18%
Nine Months	56.55%	6.76%	25.10%
Twelve Months	64.80%	14.25%	32.33%
Eighteen Months	82.71%	43.56%	57.77%
Twenty Four Months	70.84%	70.84%	70.84%
Rolling 12-Month Vol.	28.62%	15.39%	20.55%

### Benchmark Correlations

S&P 500	0.32
Barclay CTA Index	(0.10)
SocGen CTA Index	(0.16)
VIX	(0.24)
US Bond Index (AGG)	0.26
Commodity ETF (COMT)	0.13
US REIT ETF (USRT)	0.36
Gold ETF	(0.07)
US \$ Index ETF	0.15

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THIS INFORMATION IS NOT INTENDED AS AN OFFER OF ANY KIND.



## DISCLAIMER

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