



# ARB Asset Management LLC

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 Contact: ARB Team  
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## RoboSig FX Alpha Gen Fund

January 2026

The Fund's objective is to provide consistent absolute returns at a target 10% volatility via a systematic FX strategy. The Fund uses proprietary statistical arbitrage models to capture idiosyncratic opportunities in the currency markets of industrialized nations. We specialize in trading FX Futures and Spot contracts in the highly liquid \$6 Trillion daily FX market. Our strategies are designed to be market neutral with an average trade duration of just over one week, monetizing short-term dislocations in target currency baskets.

|                         |                      |                           |                         |
|-------------------------|----------------------|---------------------------|-------------------------|
| <b>Strategy</b>         | FX Trading           | <b>CPO</b>                | ARB Fund Management LLC |
| <b>Structure</b>        | Onshore Fund/SMA     | <b>Avg. Margin:Equity</b> | 6%                      |
| <b>Minimum Inv.</b>     | \$100K Fund/\$2M SMA | <b>Max. Margin:Equity</b> | 20%                     |
| <b>Strategy AUM</b>     | \$143M               | <b>Executing Broker</b>   | Wedbush                 |
| <b>Fee Structure</b>    | 1%/20%               | <b>Auditor</b>            | Richey May              |
| <b>Avg. RT/\$MM/Yr.</b> | 3000                 | <b>Administrator</b>      | Formidium               |

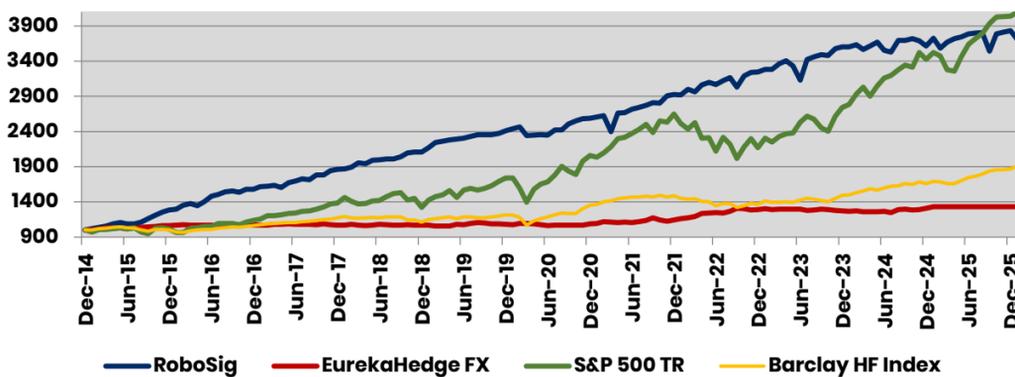
## Historical Results and Summary Statistics (Net of Fees)

|               |    |              |               |                |               |                 |              |                |               |
|---------------|----|--------------|---------------|----------------|---------------|-----------------|--------------|----------------|---------------|
| Month-to-Date | -- | Year-to-Date | <b>-3.32%</b> | Annualized RoR | <b>12.55%</b> | Annualized Vol. | <b>8.76%</b> | Worst Drawdown | <b>-8.60%</b> |
|---------------|----|--------------|---------------|----------------|---------------|-----------------|--------------|----------------|---------------|

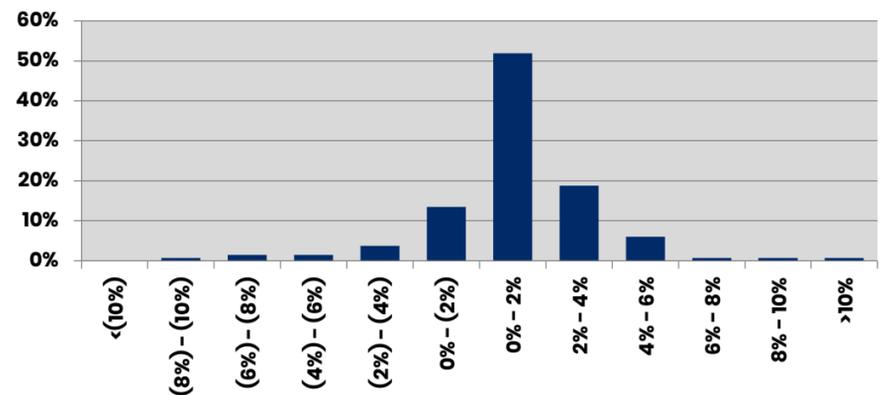
|             | JAN     | FEB     | MAR     | APR     | MAY     | JUN     | JUL     | AUG     | SEP     | OCT     | NOV     | DEC     | YTD     | ITD     |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2026</b> | (3.32%) |         |         |         |         |         |         |         |         |         |         |         | (3.32%) | 270.61% |
| <b>2025</b> | 3.03%   | (3.83%) | 2.45%   | 1.24%   | 0.66%   | 1.28%   | 0.35%   | 0.03%   | (6.86%) | 6.93%   | 0.61%   | 0.56%   | 5.97%   | 283.33% |
| <b>2024</b> | 0.08%   | 0.86%   | (1.93%) | 1.34%   | 1.64%   | (3.21%) | (0.67%) | 4.56%   | 0.10%   | 0.66%   | (0.85%) | (1.95%) | 0.41%   | 261.73% |
| <b>2023</b> | 1.13%   | (0.03%) | 2.49%   | 1.29%   | (2.16%) | (6.04%) | 9.35%   | 0.97%   | 0.91%   | (0.35%) | 2.87%   | 0.69%   | 10.96%  | 260.27% |
| <b>2022</b> | (0.15%) | 2.85%   | (1.30%) | 3.23%   | 1.34%   | (1.09%) | 1.92%   | 1.26%   | (4.23%) | 5.31%   | 1.57%   | 0.12%   | 11.01%  | 224.69% |
| <b>2021</b> | 0.91%   | 0.62%   | (8.60%) | 10.98%  | 0.13%   | 2.02%   | 0.87%   | 1.02%   | 1.46%   | (0.42%) | 3.87%   | 0.53%   | 13.10%  | 192.48% |
| <b>2020</b> | 1.40%   | 0.97%   | (4.88%) | 0.14%   | 0.35%   | (0.31%) | 3.06%   | 0.15%   | 3.47%   | 1.69%   | 1.32%   | 0.05%   | 7.41%   | 158.59% |
| <b>2019</b> | 3.05%   | 3.33%   | 0.77%   | 0.86%   | 0.64%   | 0.48%   | 0.97%   | 1.22%   | (0.13%) | 0.00%   | 0.84%   | 1.41%   | 14.23%  | 140.76% |
| <b>2018</b> | 0.50%   | 1.28%   | 3.20%   | (0.63%) | 2.71%   | 0.15%   | 0.52%   | 0.27%   | 1.52%   | 2.62%   | 0.44%   | 0.04%   | 13.29%  | 110.77% |
| <b>2017</b> | 2.30%   | 0.15%   | 0.92%   | (1.86%) | 4.17%   | 1.38%   | 1.86%   | (0.73%) | 3.90%   | (0.04%) | 3.66%   | 0.81%   | 17.60%  | 86.05%  |

Shaded months indicate hypothetical returns. See Disclaimer and Notes to Performance on page 3 and the Important Note on Hypothetical Performance on page 4.

### Comparative VAMI vs. Benchmarks



### Distribution of Monthly Returns



| Program Stats        |         |
|----------------------|---------|
| Alpha (S&P 500)      | 11.58%  |
| Beta (S&P 500)       | 0.17    |
| % Profitable Months  | 78.20%  |
| Upside Deviation     | 1.84%   |
| Downside Deviation   | 2.23%   |
| Best Monthly Return  | 10.98%  |
| Worst Monthly Return | (8.60%) |
| Sortino Ratio        | 1.59    |
| Sharpe Ratio         | 1.40    |

| Performance Window Analysis |        |         |        |
|-----------------------------|--------|---------|--------|
| Period                      | High   | Low     | Avg.   |
| One Month                   | 10.98% | (8.60%) | 1.02%  |
| Three Months                | 13.37% | (7.20%) | 3.11%  |
| Six Months                  | 21.58% | (4.33%) | 6.25%  |
| Nine Months                 | 27.83% | (2.43%) | 9.68%  |
| Twelve Months               | 38.46% | (4.14%) | 13.06% |
| Eighteen Months             | 48.51% | (0.65%) | 20.06% |
| Twenty Four Months          | 58.46% | 1.52%   | 27.15% |
| Rolling 12-Month Vol.       | 15.08% | 1.69%   | 8.09%  |

| Benchmark Correlations      |        |
|-----------------------------|--------|
| S&P 500                     | 0.10   |
| EurekaHedge FX              | (0.04) |
| Russell 2K Growth ETF (IWO) | 0.16   |
| NASDAQ Composite            | 0.10   |
| US Bond Index (AGG)         | 0.19   |
| US REIT ETF (USRT)          | 0.26   |
| Commodity ETF (COMT)        | 0.15   |
| Gold ETF                    | 0.08   |
| US \$ Index ETF             | (0.14) |

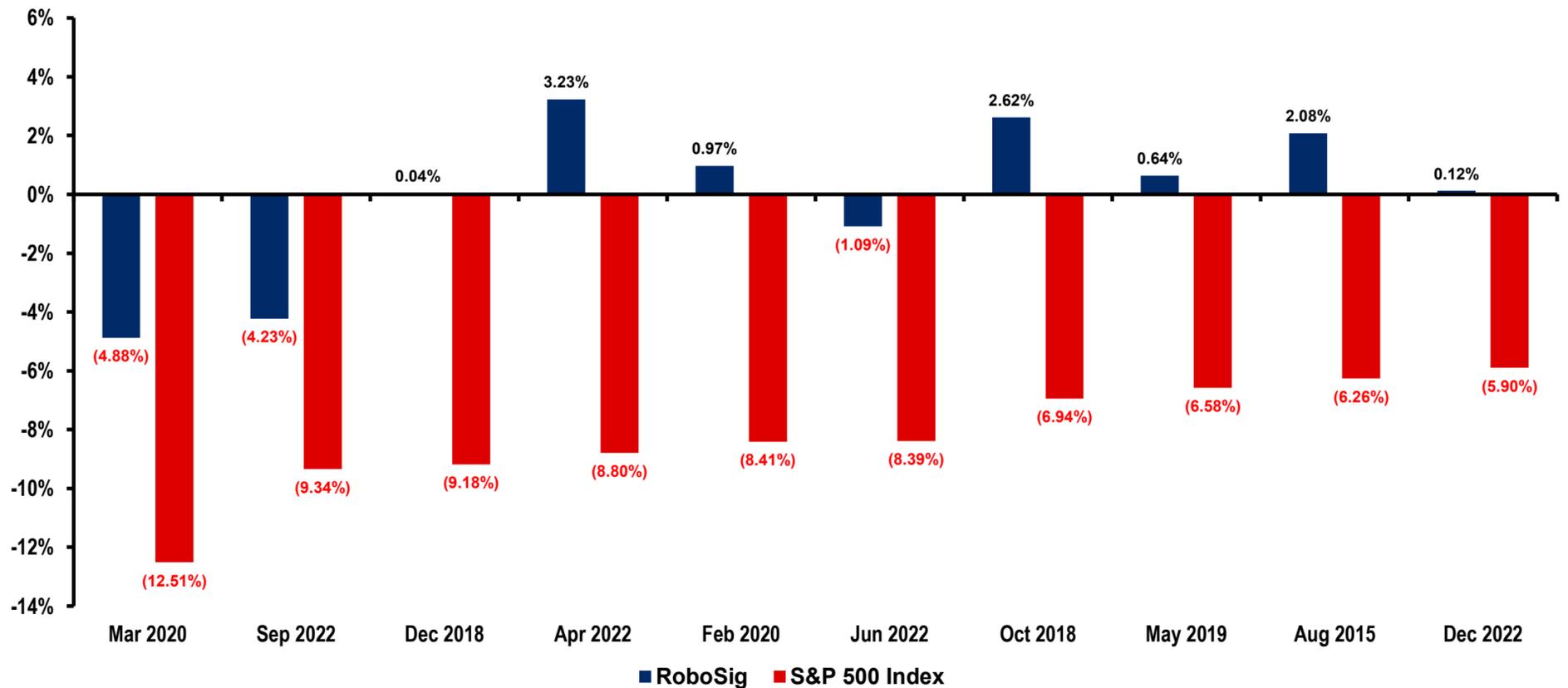
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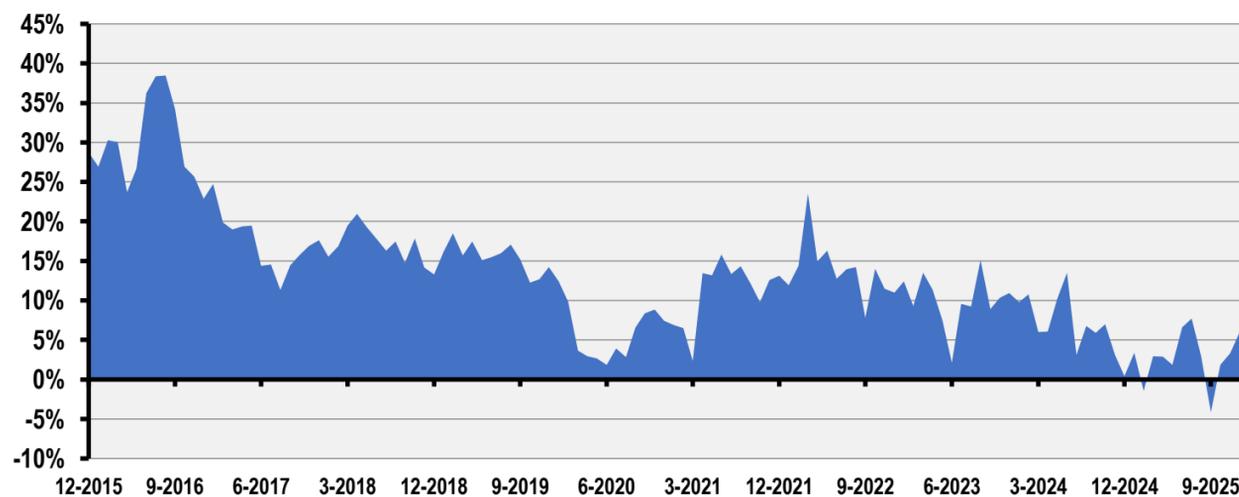
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## Performance During Worst 10 Months for the S&P 500 Index Since Data Inception



## 12-Month Rolling Return



### Rolling Returns (Cumulative)

|                       |         |
|-----------------------|---------|
| 1 Year                | (0.56%) |
| 3 Year                | 12.87%  |
| 5 Year                | 42.03%  |
| Best 12 Month Return  | 38.46%  |
| Worst 12 Month Return | (4.14%) |
| Best 24 Month Return  | 58.46%  |
| Worst 24 Month Return | 1.52%   |

## Manager Bios

### Dieter Marlovics

CEO

- As Partner and CIO at Gelber Group LLC, led the firm to become a highly profitable global algorithmic trading firm with over \$100M in capital.
- Founder of ReallyColor LLC, which built a patented technology allowing users to turn their photos into coloring books.
- Holds B.S. in Electrical Engineering from Northwestern University and an MBA from Northwestern's Kellogg School of Management

### Richard Preschern

CIO & Portfolio Manager

- As Co-Founder of RoboSig, led strategy development and implementation of RoboSig FX Alpha Gen
- 20+ years experience trading FX spot, futures, and options across all major currency pairs
- Holds B.S. in Economics from Northwestern University and an MBA from Quantic.

### Yixin Xie

Quant. Engineering

- Oversees the quantitative engineering and analysis effort at RoboSig.
- Prior to joining RoboSig, was a quantitative trader developing algorithmic trading systems in commodities at League Trading.
- Holds B.S. in Mathematics and Accounting from University of Tulsa and Masters in Mathematical Finance from IIT. He is a CFA charter holder.

### Chun "James" Kan

Systems Ops Manager

- Manages all operational trading systems at RoboSig
- Prior to RoboSig was a member of a market making group at Lerner Trading since 2005
- Conducted Theoretical and Applied Mechanics research at the University of Illinois - Urbana Champaign



## DISCLAIMER

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### NOTES TO PERFORMANCE:

\* RETURNS FROM JAN 2016 TO JUNE 2017 ARE SIMULATED RETURNS USING AN INVESTMENT OF \$1M AND ASSUMING CUSTOMER EXCHANGE FEES AND \$0.50/CONTRACT CLEARING FEES. THEY REFLECT A PERIOD IN WHICH THE ROBOSIG STRATEGY WAS DEPLOYED IN VARIOUS LIVE TRACKS BUT TO WHICH ROBOSIG DOES NOT OWN THE RETURNS. RETURNS FROM JULY 2017 TO MARCH 2022 REFLECT REAL COMPOSITE RETURNS OF SMAS RUNNING THE STRATEGY TO WHICH ROBOSIG SERVED AS ADVISOR. THESE SMA ACCOUNTS WERE RUNNING A 2.5% TARGET VOL, AND HAVE BEEN SCALED TO 10% VOL, MAKING THEM HYPOTHETICAL RETURNS. RETURNS FROM APR 2022 TO JAN 2023 ARE ACTUAL RESULTS OF THE FX ALPHA GEN STRATEGY IN AN ARB TRADING PROP ACCOUNT AT A 10% TARGET VOL. RETURNS SINCE FEB 2023 ARE ACTUAL RESULTS OF THE ROBOSIG FX ALPHA GEN FUND, WHICH RUNS A 10% TARGET VOL. FROM TRACK RECORD INCEPTION UP TO LAUNCH OF THE ROBOSIG FUND IN FEB 2023, ALL RETURNS ARE NET OF A PRO FORMA 1 AND 20 FEE STRUCTURE. FROM THE LAUNCH OF THE FUND FORWARD, RETURNS ARE THAT OF A FULL-FEE PAYING INVESTOR IN THE ROBOSIG FX ALPHA GEN FUND. \* PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

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